

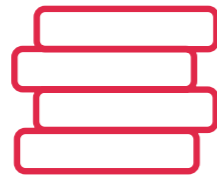
FinTech

What is the FinTech Sector?

FinTech is a way for people to access financial services through new technologies. Employers range from banks and mortgage companies to businesses who design and develop software for things like mobile phone payments to contactless card reader machines in your local shops.



Average annual salary
£43,108*



Percentage of GM workforce working in this sector

0.75%

(10,000 employed)

Approximate number of GM employers

109



Who might you work for?

- [Moneysupermarket](#)
- [OpenMoney](#)
- [Barclays](#)
- [Access Pay](#)
- [Autotrader](#)
- [CDL](#)
- [AO.com](#)
- [The Hut Group](#)
- [RBS](#)
- [On the beach.com](#)
- [AJ Bell](#)



Workplace trends

- Can be perceived as a heavily technical career when this is not the case.
- Employers are increasingly seeking soft skills such as curiosity.
- Many employers are signing up to recognised schemes, such as 'Women in Finance'.



Roles that GM employers are currently recruiting for

- Software Developer / Engineer
- Sales
- Database Administrator
- Web Developer
- Computer Systems Engineer / Architect
- QA Engineer / Tester
- Computer Support Specialist
- IT Project Manager
- Computer Programmer
- Systems Analyst
- Cyber Security Engineer
- Product Manager
- Customer Services

What does the future hold for this sector?

- Blockchain
- Big Data
- Artificial Intelligence (AI)
- Quantum Computing
- Internet of Things (IoT)
- Machine Learning

What do I need to start my career?

Generally, no experience required for entry roles.

Specialist/technical roles such as software developers require a qualification / experience.

Technical roles: GM has many organisations offering programmes with guaranteed job interviews e.g., Northcoders, Code Nation, Manchester Digital.



Types of qualifications

NVQs, BTECs, Diplomas, Degrees.

Many colleges and providers offer entry level (L1-2) Digital courses.

L2-7 apprenticeships.

Degrees in MSc Financial Technology (FinTech), Digital Degree.

T Levels to focus on digital.

Shortage and in demand roles

- Software Developers (mid-senior level)
- AWS Engineer
- Fullstack Engineer
- Blockchain
- Cyber Security Technician and Engineer
- API Developer
- Data Analyst
- UX Design
- Software Engineer
- Automation Engineer



Soft skills

- Curiosity
- Adaptability
- Problem solving
- Communication (verbal/telephone skills and written)
- Passion and positive attitude
- Creativity
- Collaboration
- Business Acumen
- Analytical

Want to know more? - Search for **Apprenticeships** or search for jobs on **itjobswatch** and **IT Job Board** or, check **FinTech For Schools** for more information about the industry. For more information around salaries in this industry, click **here**.

